

# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	4,102.81	(0.4)	10.7	23.8	21.5	3.8	3.1	1.68%
MSCI Emerging Markets Index	1,252.31	(0.2)	16.4	16.4	15.2	2.0	1.8	2.55%
MSCI FM FRONTIER MARKETS	665.26	(1.5)	24.9	-	12.5	1.8	1.7	3.80%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	674.06	(0.1)	18.4	11.8	13.9	1.9	1.7	4.07%
Muscat Stock Exchange MSX 30 Index	4,747.40	0.1	3.7		12.5	0.9	0.8	6.02%
Tadawul All Share Index	10,823.91	(0.6)	(10.1)	16.6	22.1	2.0	2.4	4.33%
Dubai Financial Market General Index	6,177.81	0.2	19.8	10.8	11.5	1.8	1.2	4.79%
FTSE ADX GENERAL INDEX	10,341.77	(0.2)	9.8	20.9	22.3	2.7	2.5	2.19%
Qatar Exchange Index	11,141.75	(0.6)	5.4	12.4	14.0	1.4	1.5	4.53%
Bahrain Bourse All Share Index	1,954.64	0.2	(1.6)	13.3	11.5	1.4	1.0	4.01%
Boursa Kuwait All Share Price Return Index	8,552.99	0.5	16.2	21.1	21.3	1.5	1.6	3.14%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	660.19	(0.3)	15.9	17.6	17.1	2.1	1.8	2.48%
Nikkei 225	40,654.95	(0.0)	1.9	18.8	25.2	2.1	1.9	1.88%
S&P/ASX 200	8,762.40	0.7	7.4	21.4	19.6	2.5	2.2	3.34%
Hang Seng Index	25,415.94	(0.4)	26.7	12.1	10.9	1.4	1.1	3.09%
NSE Nifty 50 Index	24,852.00	0.1	5.1	24.3	24.6	3.4	3.4	1.35%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	183.53	0.2	8.0	15.8	16.3	2.2	2.0	3.17%
MSCI Emerging Markets Europe Index	161.24	(0.1)	36.2	11.7	8.1	1.4	1.1	3.22%
FTSE 100 Index	9,136.32	0.6	11.8	13.9	14.1	2.1	1.8	3.36%
Deutsche Boerse AG German Stock Index DAX	24,217.37	1.0	21.6	20.7	15.7	2.0	1.7	2.45%
CAC 40	7,857.36	0.7	6.5	16.6	16.0	1.9	1.8	3.18%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	6,335.03	(0.3)	8.7	27.3	24.2	5.2	4.3	1.25%
S&P 500 INDEX	6,370.86	(0.3)	8.3	27.0	24.1	5.4	4.5	1.21%
Dow Jones Industrial Average	44,632.99	(0.5)	4.9	23.7	21.6	5.6	4.8	1.63%
NASDAQ Composite Index	21,098.29	(0.4)	9.3	43.5	39.4	7.4	6.1	0.65%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	557.1	1.4	1.4	-32%		144%	
Gold Spot \$/Oz	3,325.6	0.0	26.7	-3%		216%	
BRENT CRUDE FUTR Sep25	72.7	0.3	0.1	-12%		56%	
Generic 1st'OQA' Future	75.4	4.1	-0.8	-40%		309%	
LME COPPER 3MO (\$)	9,798.0	0.1	11.7	-10%		126%	
SILVER SPOT \$/OZ	38.2	-0.1	32.1	-3%		219%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	98.9	-0.03	-8.88	-13%		12%	
Euro Spot	1.1549	0.02	11.54	-8%		20%	
British Pound Spot	1.3348	-0.02	6.65	-15%		25%	
Swiss Franc Spot	0.8056	0.05	12.64	-22%		2%	
China Renminbi Spot	7.1753	0.03	1.73	-2%		16%	
Japanese Yen Spot	148.1	0.22	6.12	-8%		48%	
Australian Dollar Spot	0.6508	-0.03	5.17	-20%		13%	
USD-OMR X-RATE	0.3850	0.00	0.00	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	48.6700	0.19	4.46	-6%		524%	
USD-TRY X-RATE	40.5744	0.00	-12.86	0%		1364%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	4.56
Abu Dhabi	16/04/2030	4.06
Qatar	16/04/2030	4.18
Saudi Arabia	22/10/2030	4.49
Kuwait	20/03/2027	4.43
Bahrain	14/05/2030	6.06

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	149.43	0.1%	4.5%
S&P MENA Bond TR Index	146.32	0.3%	5.0%
S&P MENA Bond & Sukuk TR Index	146.79	0.3%	4.9%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.31	0.09
UK	-	-
EURO	2.02	(0.57)
GCC		
Oman	4.58	2.13
Saudi Arabia	5.34	0.91
Kuwait	4.06	1.50
UAE	4.31	0.36
Qatar	4.65	1.13
Bahrain	5.69	1.52

Source: FSC

## Oman Economic and Corporate News

### **Abraj Energy Services expands strategic partnerships**

Abraj Energy Services has signed a strategic agreement with Petroleum Development Oman (PDO) to provide six onshore drilling rigs for Concession Area 6, a key strategic asset that forms a fundamental pillar of Oman's energy sector. Drilling operations are scheduled to commence gradually starting in the fourth quarter of 2026. This agreement marks a significant expansion point within the long-standing partnership between Abraj and PDO, reflecting Abraj's operational efficiency in delivering competitive, safe, reliable, and high-performance drilling solutions that align with the highest international standards.

[Source: Times of Oman](#)

## Middle east Economic and Corporate News

### **Abu Dhabi Chamber members exceed 158,000 in H1-2025**

The Abu Dhabi Chamber of Commerce and Industry's (ADCCI) membership grew by 4.9 percent in the first half of 2025 compared to the same period in 2024 to exceed 158,000, highlighting the strength and resilience of the emirate's business environment despite challenges in the global economy.

[Source: Zawya](#)

## International Economic and Corporate News

### **Fed governors may dissent against Powell amid Trump pressure - WSJ's Timiraos**

The U.S. Federal Reserve could see a rare split vote among its governors at this week's policy meeting, with at least two President Donald Trump-appointed members expected to dissent, according to a Wall Street Journal report by Nick Timiraos. The report said that Governors Christopher Waller and Michelle Bowman may oppose Fed Chair Jerome Powell's expected decision to hold interest rates steady. If both dissent, it would mark the first time since 1993 that more than one Fed governor has voted against the chair at the same meeting.

[Source: Investing.com](#)

## Oil and Metal News

### **Oil pauses rally as markets weigh Trump's ultimatum to Russia**

Oil prices took a breather in Asian trade on Wednesday after the previous session's spike of more than 3%, as investors awaited developments from U.S. President Donald Trump's tighter deadline for Russia to end the war in Ukraine. Most active Brent crude futures rose 8 cents, or 0.12%, to \$71.81 a barrel by 0419 GMT, while U.S. West Texas Intermediate crude gained 8 cents, or 0.12%, to \$69.29 a barrel. The Brent crude September contract expiring on Wednesday was up 18 cents at \$72.69 per barrel.

[Source: Investing.com](#)

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